

Minutes of Extraordinary General Meeting of Shareholders No. 1/2022

M Vision Public Company Limited

Through an electronic meeting platform (E-EGM)

Date, Time, and Meeting Venue

The Extraordinary General Meeting of Shareholders No. 1/2022 of M Vision Public Company Limited (“**the Company**”) was held on March 11, 2022, at 14.00 hours through the electronic platform (E-EGM).

Meeting Commencement

Miss Boonyanuch Woottiganjanakul, who was assigned by Mr. Thanong Leeissaranukul, the Chairman of the Board of Directors, to act as the moderator (“**the Moderator**”) of the Extraordinary General Shareholders Meeting of Shareholders No. 1/2022 of the Company (“**the Meeting**”), informed the Meeting that due to the current situation of the coronavirus (COVID-19) outbreak, the Company has highly concerned about health and safety of the shareholders and all parties concerned, and, thus, in order to prevent the spread of the disease, the Company has changed the venue of the Meeting from physical meeting to an electronic meeting (E-EGM) according to the notification publicized on the Stock Exchange of Thailand’s website on March 7, 2022.

Then, the Moderator introduced the directors and legal advisors who attended the Meeting via an electronic means as follows.

Directors present at the Meeting

1. Mr. Thanong	Leeissaranukul	Chairman of the Board of Directors, Chairman of the Nomination and Remuneration Committee and Independent Director
2. Asst. Prof. Orathai	Wanichdee	Director, Chairman of the Audit Committee, Chairman of the Risk Management Committee, Member of the Nomination and Remuneration Committee and Independent Director
3. Dr. Natthakit	Thewphaingarm	Director, Member of the Audit Committee and Independent Director
4. Mr. Kongphan	Pramoj	Director, Member of the Audit Committee and Independent Director
5. Mr. Opas	Cherdpunt	Director, Chairman of the Executive Director, Member of the Risk Management Committee, Member of the Nomination and Remuneration Committee and Chief Executive Officer
6. Mr. Teerawat	Suwannapinij	Director, Executive Director and Chief Information Officer
7. Mr. Tharathorn	Yuangbhandith	Director, Executive Director and Chief Operating Officer
8. Ms. Prapimpan	Lertsirisin	Director, Executive Director and Chief Marketing Officer
9. Ms. Apsorn	Wilartsakdanon	Director, Executive Director, Member of the Risk Management Committee, Member of the Nomination and Remuneration Committee, Chief Financial Officer and Company Secretary

The Board of Directors consists of 9 directors. There are 9 directors attending the meeting from 9 directors in total, representing 100% of the members of the Board of Directors.

Legal Advisors from Dherakupt International Law Office Limited

1. Ms. Narissara Swaisaenyakorn
2. Ms. Booranee Jaroenpol

The Moderator informed the Meeting that at 14.00 hours, there were 14 shareholders attending the Meeting in person, representing 84,190,200 shares, and 17 shareholders attending the Meeting by proxies, representing 24,845,400 shares. Therefore, there were a total of 31 shareholders present, holding an aggregate of 109,035,600 shares, representing 43.89 percent of the total 248,411,700 outstanding shares of the Company. Thus, the quorum was attained pursuant to the Company's Articles of Association.

Thereafter, the Moderator informed the Meeting that the Company has proceeded to send out the invitation to the Meeting and informed the shareholders of the information regarding the Meeting via 3 channels as follows:

1. The Company sent out the invitation to the Meeting to all shareholders via a post on February 24, 2022;
2. The Company posted the invitation to the Meeting on CPD News newspaper on March 2, 3, and 4, 2022; and
3. The Company posted the details of this Meeting on the Company's website and gave the opportunity to the shareholders to propose a question in advance from February 24, 2022, to March 8, 2022.

In this regard, the Company has informed the cancellation of physical venue and change of meeting format to the electronic meeting (E-EGM) through the website of the Stock Exchange of Thailand and the Company, on March 7, 2022.

Furthermore, the Moderator informed the Meeting of the voting procedure and the details of each agenda as follows:

1. As the Meeting is held through an electronic system, the ballots card will not be provided to the attendees.
2. The voting shall be conducted in an open ballot system through the E-Voting program by the following steps:
 - 2.1. The shareholders and the proxies are required to select the E-Voting window in order to vote in each agenda either to approve, disapprove or abstain within the given time (1 minute) by selecting the agenda and checking the button to vote to approve, disapprove or abstain in E-Voting program.
 - 2.2. After selecting the vote, the confirmation text will pop-up and the shareholders or the proxies may select agree button to confirm their vote. The shareholders or the proxies who would like to change their vote can revoke the latest vote and re-vote. However, the shareholders or the proxies cannot vote or change their vote if the voting of such agenda has been closed.
 - 2.3. The shareholders and the proxies who attend the Meeting via smartphones or tablets have to switch from Zoom program to Chrome program to cast their votes in the E-Voting menu. After finishing the votes, they are required to return to the E-Meeting in Zoom program to continue the Meeting.
3. For the counting of votes, the Company will count the votes as casted in E-Voting program and as beforehand specified in the Proxy Form B. Once the system processes the counting of votes on each agenda, the votes cannot be changed. If the counting processes are too long, the Meeting will pursue for sake of time and the delayed voting result will be announced as soon as it is obtained. If the shareholders or the proxies do not cast their votes, the votes will be automatically counted as agreed (vote "for").

4. The voting result of each agenda will be announced after the calculation is completed. The result shall be a combination of the votes from the shareholders personally attending the Meeting and the proxies whom are authorized to vote on behalf of the shareholders, including the cases where the shareholders already cast their vote beforehand through the proxies. The latest number of votes presenting in each agenda is counted as the base for counting vote.
5. One (1) share shall be equivalent to one (1) vote. In the case that the vote comes to a tie, the Chairman shall have another vote as the casting vote.
6. The attendees who need to raise queries should do as follows:
 - 6.1. In case the attendees raise queries via chat, they shall use the Chat menu in the Zoom program and press Enter to send a message to the system.
 - 6.2. Before submitting queries, the attendees shall identify your name-surname and indicate whether you are a shareholder or a proxy for the accuracy of the minutes recording.
 - 6.3. Prior to the voting, the Company would provide the attendees an opportunity to raise questions in relation to such agenda item for 2 minutes, otherwise the attendees can send the queries via chat to be read to the Meeting afterward.
7. In this regard, the required approval for each agenda is as follows:
 - 7.1. Agenda 1 and 3 required a majority vote of the total votes of the shareholders who attended the Meeting and cast their vote. Any abstention vote shall not be counted as the base for counting votes.
 - 7.2. Agenda 2 and 4 required a special vote of no less than three-fourths (3/4) of the total votes of shareholders who attended the Meeting and were eligible to vote. For agendas 2 and 4, all approval, disapproval, and abstention votes shall be counted as the base for counting votes.

Then, the Moderator informed the Meeting that according to the Articles of Association of the Company, the Chairman of the Board of Directors shall act as the chairman of the Meeting. The Moderator then invited Mr. Thanong Leeissaranukul, Chairman of the Board of Directors to act as the chairman of the Meeting (**the Chairman**) and to declare the Meeting open and proceed to conduct the Meeting in line with the agenda item specified in the invitation letter.

The Chairman declared the Extraordinary General Shareholders Meeting of Shareholders No. 1/2022 duly opened and convened, and informed the Extraordinary General Shareholders Meeting of Shareholders No. 1/2022 format needs to be changed from physical meeting to electronic meeting (E-EGM) due to the situation of the coronavirus (COVID-19) outbreak. The Chairman then assigned the moderator and requested the Meeting to consider the matters in accordance with the following agenda:

Agenda 1 To consider certifying the minutes of the Annual General Meeting of Shareholders for the year 2021

The Chairman invited the Moderator to the details of this agenda to the Meeting.

The Moderator informed the Meeting that this agenda was to consider certifying the minutes of the Annual General Meeting of Shareholders for the year 2021 which was held on April 30, 2021, details of which were as shown in the copy of the minutes enclosed with the invitation to this Meeting (Enclosure 1).

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made.

The Moderator then proposed the Meeting to consider certifying the minutes of the Annual General Meeting of Shareholders for the year 2021. In this regard, this agenda required a majority vote of the shareholders who attended the Meeting and cast their votes (excluding abstentions).

Resolution: The Meeting certified the minutes of the Annual General Meeting of Shareholders for the year 2021 which was held on April 30, 2021. The resolution was approved by a unanimous vote of shareholders who attended the Meeting and casted their votes (excluding abstentions), where the voting results were as follows:

Approved	109,035,601	votes,	Equivalent to	100.0000 %
Disapproved	-	votes,	Equivalent to	-
Abstained	-	votes,	Not being counted as a vote	
Voided ballots	-	votes,	Not being counted as a vote	
Total	109,035,601	votes,	Equivalent to	100.0000%

Remark: In this agenda, there was an additional 1 shareholder, holding 1 share, attending the meeting.

Agenda 2 **To consider approving the capital increase of the Company by Baht 22,500,000 from the current registered capital of Baht 150,000,000 to Baht 172,500,000 by issuing 45,000,000 ordinary shares with a par value of Baht 0.50 per share and the amendment in Clause 4. (Registered Capital) of the Company's Memorandum of Association to be in line with the increase of the Company's registered capital**

The Chairman invited the Moderator to report the details of this agenda to the Meeting.

The Moderator informed the Meeting that following the Company proposed to issue and offer the newly issued ordinary shares by way of the private placement of 45,000,000 shares, with a par value of Baht 0.50 per share, the Company then have to increase its registered capital of Baht 22,500,000 from the current registered capital of Baht 150,000,000 to a new registered capital of Baht 172,500,000 by issuing new ordinary shares of 45,000,000 shares with a par value of Baht 0.50 per share. In addition, in order to be in line with the increased registered capital, the Company shall amend the Memorandum of Association of the Company, Clause 4. (Registered Capital) in accordance with Public Limited Company Act B.E. 2535 (1992) (as amended) as follows:

“Clause 4. Registered capital: Baht 172,500,000 (One hundred seventy-two million and five hundred thousand Baht)
 Divided into : 345,000,000 shares (Three hundred forty-five million shares)
 Par Value : Baht 0.50 (Fifty Satang)
 Divided into
 Ordinary shares : 345,000,000 shares (Three hundred forty-five million shares)
 Preferred shares : - None -

In this regard, the details of the capital increase of the Company appear on the Capital Increase Form (F53-4) (Enclosure 2) and Information Memorandum regarding the allocation of newly issued shares to the Private Placement Transaction of M Vision Public Company Limited (Enclosure 3).

The Board of Directors has considered and deemed it appropriate to propose to the Extraordinary General Meeting of Shareholders to consider approving the capital increase by Baht 22,500,000 from the current registered capital of Baht 150,000,000 to a new registered capital of Baht 172,500,000 by issuing new ordinary shares of 45,000,000 shares with a par value of Baht 0.50 per share for offering by the way of the private placement and approve the amendment of the Memorandum of Association of the Company, Clause 4. (Registered Capital) to be in line with the increased registered capital. In addition, the Board of Directors deemed it appropriate to propose to the Extraordinary General Meeting of Shareholders to authorize the Board of Directors or the Executive Committee or the Company's authorized director or the person authorized by the Board of Directors or the Executive

Committee or the Company's authorized director to have the power to make any arrangements in relation to the registration of the amendment of the Memorandum of Association with the Department of Business Development, Ministry of Commerce, and to undertake any necessary acts in compliance with the registrar's order to complete the registration.

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. The shareholders expressed their opinions and made their inquiries, and replied the same were given in summary as follows:

Khun Kittiphan Toapichattrakul, a representative from the Thai Investor Association, asked the following questions:

1. How much is the estimated revenue generating from the business of Node Validator and Cryptocurrency Mining does the Company forecast in the next 3 years?
2. How many business competitors does the Company expect? How long is the Payback Period? How much Return on Equity (ROE) does the Company expect to be increased?
3. What is the result of the risk assessment conducted by the audit committee and financial advisor and what is their opinion on investing in such business? (If any)

Mr. Opas Cherdpunt, Director/Chief Executive Officer, answered all questions as follows:

The Company is currently in the process of conducting a feasibility study on the business of Node validator and Cryptocurrency Mining, details of which are as shown in the Information Memorandum regarding the allocation of newly issued ordinary shares to the Private Placement of M Vision Public Company Limited (Enclosure 3). The outcome of the feasibility study will be proposed to the Board of Directors for further consideration.

Ms. Apsorn Wilartsakdanon, Director/Chief Financial Officer, supported as follows:

To invest in the business of Node validator and Cryptocurrency Mining, the Company will consider the potential of the project and the Internal Rate of Return (IRR) which has to be not less than 10 percent.

As for the third question regarding risk assessment, the Company has disclosed the risk factors associated with the investment in the Information Memorandum regarding the allocation of newly issued ordinary shares to the Private Placement of M Vision Public Company Limited (Enclosure 3), in Item 2, Objectives and Plans for Utilizing Proceeds Received from the Capital Increase. The specified risk factors are as follows;

- (1) Risk from falling short of business operation;
- (2) Risk from the volatility of cryptocurrency;
- (3) Risk from over-dependency on the large manufacturer;
- (4) Risk from governmental control;
- (5) Risk from energy crisis;
- (6) Risk from cryptocurrency exchange; and
- (7) Risk from impairment of machine using for the business of Node Validator and Cryptocurrency Mining.

In addition, the attendees may find further details regarding risk factors on pages 43-45 of the Information Memorandum regarding the allocation of newly issued ordinary shares to the Private Placement of M Vision Public Company Limited (Enclosure 3).

Subsequently, where there was no additional opinion or inquiry from the shareholders, the Moderator then proposed the Meeting to consider approving the capital increase of the Company by Baht 22,500,000 from the current registered capital of Baht 150,000,000 to Baht 172,500,000 by issuing

45,000,000 ordinary shares with a par value of Baht 0.50 per share, the amendment in Clause 4. (Registered Capital) of the Company's Memorandum of Association to be in line with the increase of the Company's registered capital, and the relevant authority empowerment. In this regard, this agenda required an affirmative vote of not less than three-fourths (3/4) of the total votes of the shareholders attending the meeting and entitled to vote (including abstentions).

Resolution: The Meeting approved the capital increase of the Company by Baht 22,500,000 from the current registered capital of Baht 150,000,000 to Baht 172,500,000 by issuing 45,000,000 ordinary shares with a par value of Baht 0.50 per share, the amendment in Clause 4. (Registered Capital) of the Company's Memorandum of Association to be in line with the increase of the Company's registered capital, and the authorization as proposed in all respects.

In this regard, the resolution was approved by votes of not less than three-fourths (3/4) of the total votes of the shareholders who attended the Meeting and were entitled to vote (including abstentions), where the voting results were as follows:

Approved	109,035,501	votes,	Equivalent to	99.9999 %
Disapproved	100	votes,	Equivalent to	0.0001 %
Abstained	-	votes,	Equivalent to	-
Voided ballots	-	votes,	Not being counted as a vote	
Total	109,035,601	votes,	Equivalent to	100.0000%

Agenda 3 **To consider approving the allocation of 45,000,000 newly issued ordinary shares issuance by the way of Private Placement at the offering price of Baht 4.20 per share, totaling Baht 189,000,000**

The Chairman invited the Moderator to report the details of this agenda to the Meeting.

The Moderator informed the Meeting that the Board of Directors has considered and approved to propose to the Extraordinary General Meeting of Shareholders to consider approving the allocation of the newly issued ordinary shares of the Company in the amount of 45,000,000 shares, with the par value of Baht 0.50 per share to be offered by way of Private Placement in accordance with the Capital Market Supervisory Board No. TorJor. 72/2558 re: Approval for Listed Companies to Offer Newly Issued Shares through Private Placement (and its amendment) (the "Notification No. TorJor. 72/2558"). The allocation of the newly issued shares of not exceeding 45,000,000 shares, with the par value of Baht 0.50 per share through Private Placement will be offered to Capital Asia Investment Pte. Ltd. (the "Investor") (the institution investor) at the price of Baht 4.20 per share, totaling Baht 189,000,000, for the following objectives:

Plans for Utilizing Proceeds	Approximate Amount	Timeline
1. To invest in the business of Node validator and Cryptocurrency Mining in Thailand or overseas (Bitcoin Mining Business)	Baht 160 million	Within March 2023
2. To utilize as the working capital for the Company's business operation	Baht 29 million	Within December 2022
	Baht 189 million	

In this regard, the Investor is not a connected person for the purpose of the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 re: Connected Transaction Requirements (including its amendment) and the Notification of the Board of Governors of the Stock Exchange of

Thailand re: Disclosure of information and Other Acts of Listed Companies Concerning the Connected Transactions B.E.2546 (including its amendment).

The issuance of such newly issued ordinary shares is a share offering where the Board of Directors' Meeting of the Company passed a resolution to clearly specify the offering price at Baht 4.20 per share which the total amount shall be Baht 189,000,000, which is not lower than 90 percent of the market price of the Company's ordinary shares, pursuant to the requirements of the Notification No. TorJor. 72/2558. The "**Market Price**" shall be calculated from the volume-weighted average price of the Company's ordinary shares traded on the Stock Exchange of Thailand for the past period of 15 consecutive business days prior to the date which the Board of Directors' Meeting resolved a resolution to propose to the Extraordinary General Meeting of Shareholders No. 1/2022, to consider and approve of the Company to offer the newly issued ordinary shares by way of the private placement, which is period between December 29, 2021, to January 20, 2022, which equals to Baht 4.63 per share (Source: www.set.or.th).

In addition, the Board of Directors' Meeting resolved to grant approval to propose the Extraordinary General Meeting of Shareholders No.1/2022 to consider approving the authorization of the Board of Directors or Chief Executive Officer or any other persons who are authorized by the Board of Directors or Chief Executive Officer to consider and proceed with any matters necessary for, relating to, and/or associated with the issuance, offering, allocation and subscription of the newly issued ordinary shares of the Company to the specific investor, including without limitation to the followings:

- (1) To determine, amend, add conditions and other details in connection with the issuance, offering, allocation, and subscription of the newly issued ordinary shares, including without limitation to the allocation of newly issued ordinary shares on one occasion or more, the number of offered shares, the offering period, the subscription, the payment for the purchase price and other conditions and details relating to the allocation of the newly issued ordinary shares in compliance with the laws, rules, and regulations relating to the issuance and offering of securities;
- (2) To negotiate, enter into agreements, and sign relevant documents and contracts, as well as having the authority to perform various actions related to the issuance, offering, and allocation of the aforementioned newly issued ordinary shares, including but not limited to sign applications, notices, instruments or other documents in connection with the capital increase and the allocation of the newly issued ordinary shares of the Company, including to certify relevant documents, communicate, file and/or receive documents from any competent authorities or agencies and to list the newly issued ordinary shares on the Stock Exchange of Thailand (Market for Alternative Investment (mai)); and
- (3) To carry out any other necessary actions relating to and/or associated with the capital increase and the allocation of the newly issued ordinary shares of the Company, to be in accordance with the laws and/or any related regulations.

The Board of Directors approved to propose to the Extraordinary General Meeting of Shareholders to set the timeframe for the completion of the share offering to not exceed 3 months from the date the Shareholders' Meeting passes its resolution to approve the offering of the newly issued shares. In this regard, upon a lapse of such a three-month period but not exceeding 12 months, the Board of Directors or the person designated by the Board of Directors shall determine the offering price based on the market price during the offering period in accordance with the provisions set forth in the Notification No. TorJor. 72/2558.

In addition, the adjustment of the exercise price and exercise ratio of warrants to purchase the newly issued ordinary shares of M Vision Public Company Limited No.1 (MVP-W1) (the "**Warrants of the Company**") shall be reconsidered according to the Terms and Conditions of the Warrants of the Company (MVP-W1). In the case that, at the time of allocation, this allocation results in the Company

being required to adjust the exercise ratio and price of the Warrants of the Company, the Company shall further proceed to propose to the shareholders' meeting to approve the increase of capital and the allocation of the newly issued shares to accommodate such right adjustment.

The details of the issuance, offering, and allocation of the Company's newly issued ordinary shares are as shown in the Capital Increase Report Form (F53-4) (Enclosure 2) and the Information Memorandum regarding the allocation of newly issued ordinary shares to the Private Placement of M Vision Public Company Limited (Enclosure 3).

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. The shareholders expressed their opinions and made their inquiries, and replied the same were given in summary as follows:

Khun Supeeranut Kaveewat, a shareholder who attend the Meeting in person, asked if there is any change in the management structure of the Company after the allocation of Private Placement and if the investor will be subject to the silent period.

Ms. Apsorn Wilartsakdanon, Director/Chief Financial Officer, answered the questions as follows:

If the offering price (Baht 4.20 per share) is lower than 90 percent of the market price of the Company's ordinary shares at the time prior to the securities registration of the increased capital with the Stock Exchange of Thailand, the Company shall procure the Investor not to sell any offered shares within 1 year since the increased ordinary shares of the Company is traded in the Stock Exchange of Thailand (Silent Period) pursuant to the regulations of the Stock Exchange of Thailand as per details set out in the Information Memorandum regarding the allocation of newly issued ordinary shares to the Private Placement of M Vision Public Company Limited (Enclosure 3).

Mr. Opas Cherdpunt, Director/Chief Executive Officer, answered the questions as follows:

There is no change in the management structure of the Company as the Investor does not appoint ant person to involve in the business management of the Company. The management personnel thus remain the same as the Company has been conducting research on the business of Node Validator and Cryptocurrency Mining for a certain period of time.

Subsequently, where there was no additional opinion or inquiry from the shareholders, the Moderator then proposed the Meeting to consider approving the allocation of 45,000,000 newly issued ordinary shares issuance by the way of Private Placement at the offering price of Baht 4.20 per share, totaling Baht 189,000,000, the relevant authority empowerment, and the time frame for allocation of the newly issued shares. In this regard, this agenda required a majority vote of the shareholders who attended the Meeting and cast their votes (excluding abstentions).

Resolution: The Meeting approved the allocation of 45,000,000 newly issued ordinary shares issuance by the way of Private Placement at the offering price of Baht 4.20 per share, totaling Baht 189,000,000, including the authorization and the time frame for allocation of the newly issued shares as proposed in all aspects.

In this regard, the resolution was approved by the majority votes of the total votes of shareholders who attended the Meeting and casted their votes (excluding abstentions), detailed as follows:

Approved	109,035,501	votes,	Equivalent to	99.9999 %
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Disapproved	100	votes,	Equivalent to	0.0001 %
Abstained	-	votes,	Not being counted as a vote	
Voided ballots	-	votes,	Not being counted as a vote	
Total	109,035,601	votes,	Equivalent to	100.0000 %

Agenda 4 To consider approving the revision of Memorandum of Association, Clause 3.(Objectives) of the Company

The Chairman invited the Moderator to report the details of this agenda to the Meeting.

The Moderator informed the Meeting that to be in accordance with the business operations of the Company and to cover the potential business that the Company may expand in the future, the Company has the utmost necessity to insert a new 1 clause, Clauses 62, totaling 62 clauses of the Company's objectives. The revision of objectives are as follows:

“No 62. To engage in the business as cryptocurrency exchange, digital token exchange, digital token broker, cryptocurrency trader, digital token dealer, provider of advice and recommendations on cryptocurrency and digital token for interested business operators and people in general; in addition to offering digital currency exchange or sale service, digital asset investment service, including but not limited to mining, trading, exchanging of digital assets, plus investment or provision of other services in relation to cryptocurrency and digital token transactions (after being granted permission by relevant agency in the case whereby the activity needs the permission), information storage, processing, verification and validation on the decentralized blockchain network service; including conducting researches, development and collection of information in connection with Information Technology business for the enhancement of knowledge, skill and expertise both in academic and technological areas.”

To be in line with the amendment of the Company's objectives, the amendment of Clause 3 of the Memorandum of Association shall be as follows:

Current Memorandum of Association	New amendments of Memorandum of Association
Clause 3. The objectives of the Company consist of 61 items, details as attached in Bor Mor Jor 002.	Clause 3. The objectives of the Company consist of 62 items, details as attached in Bor Mor Jor 002.

The Board of Directors has considered and approved the revision of Memorandum of Association, Clause 3. (Objectives) of the Company as details mentioned above in all respects and deemed it appropriate to propose to the Extraordinary General Meeting of Shareholders to consider approving the revision of the Company's Memorandum of Association in Clause 3. (Objectives) by inserting a new 1 clause, Clauses 62, totaling 62 clauses of the Company's objectives and to propose that designated person of the Board of Directors, and/or Chief Executive Officer to register the addition of the Company's Objectives at the Department of Business Development, Ministry of Commerce, be authorized to amend and give additional statements or do any other acts to comply with the Registrar's orders.

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. However, no opinion or inquiry was made.

The Moderator then proposed the Meeting to consider approving the revision of Memorandum of Association, Clause 3. (Objectives) of the Company, and the relevant authority empowerment. In this

regard, this agenda required an affirmative vote of not less than three-fourths (3/4) of the total votes of the shareholders attending the meeting and entitled to vote (including abstentions).

Resolution: The Meeting approved the revision of Memorandum of Association, Clause 3. (Objectives) of the Company, and the authorization as proposed in all aspects.

In this regard, the resolution was approved by votes of not less than three-fourths (3/4) of the total votes of the shareholders who attended the Meeting and were entitled to vote (including abstentions), where the voting results were as follows:

Approved	109,035,501	votes,	Equivalent to	99.9999 %
Disapproved	100	votes,	Equivalent to	0.0001 %
Abstained	-	votes,	Equivalent to	-
Voided ballots	-	votes,	Not being counted as a vote	
Total	109,035,601	votes,	Equivalent to	100.0000 %

Agenda 5 Other matters (if any)

The Moderator informed the Meeting that the attendees can express their opinion and make their inquiries in this Agenda.

The Moderator gave the Meeting an opportunity to express their opinions and make their inquiries about the current agenda item. The shareholders expressed their opinions and made their inquiries, and replied the same were given in summary as follows:

Khun Supeeranut Kaveewat, a shareholder who attend the Meeting in person, asked the following questions:

1. What is the business plan and development goal of the Company for the year 2022?
2. How can the Company's Bitcoin Mining Business be affected when new cryptocurrencies implement the Proof of Stake protocol in the future?
3. What is the cryptocurrency the Company plan to mine in the Bitcoin Mining Business and the rationale for such plan?
4. How does the Company record the accounting entry for the revenue recognition and the income statement for Bitcoin Mining Business?
5. What are the 5 countries planned to be new locations in the Metaverse Global project and the rationale for such plan?

Mr. Opas Cherdpunt, Director/Chief Executive Officer, answered the first question as follows:

In 2022, the Company has planned to hold a Mobile EXPO and a mass participation event which is a core business of the Company. The Mobile EXPO will be held between May 12-15, 2022 at BITEC Exhibition and Convention Center, Bangna. Additionally, as the Company has been involved in the cryptocurrency industry for a certain time, the Company sees that the target customer of the digital asset is the same as those of the mobile industry. The Company thus decides to hold a Crypto EXPO 2022 alongside at the same venue. The Crypto Expo will gather different types of cryptocurrency and digital asset as well as the owners of such assets to share users' reviews of what each cryptocurrency or digital asset can do. If the participants are interested, they can directly buy cryptocurrencies and digital assets from the issuer. The exhibition will consist of the following zones:

- Token Zone Presenting information about cryptocurrencies and digital assets by issuers; 30-40 cryptocurrencies have joined so far;
- Exchange Zone Presenting alternative cryptocurrencies issued by cryptocurrency exchange and users' reviews;
- Conference Holding seminar by speakers who are experts in the industry of cryptocurrencies and digital assets;
- Metaverse & Game-Fi Zone Presenting Metaverse project and providing a marketplace for digital assets;
- NFT & Creator Zone Presenting NFTs and providing a marketplace for digital assets;
- Investment & Bitcoin Mining Zone Presenting information about funds that invest in digital assets and investment advisor for digital assets investment and providing a marketplace for Bitcoin mining machines.

Mobile EXPO and Crypto EXPO will be concurrently held within the same exhibition venue and there will be a cross-marketing promotion between mobile phone and digital assets. The exhibition is planned to be held in May 2022, however, depending on the severity of the COVID-19 situation in the future.

Mr. Opas Cherdpunt, Director/Chief Executive Officer, answered the second and third questions as follows:

Bitcoin is the main focus for cryptocurrency mining for the reason that Bitcoin is the most reliable cryptocurrency at the present time which can be seen from the Russian, who stays in Thailand, using Bitcoin to do the transaction in lieu of Russia's national currency because of the fiat money transfer issue resulting from Russia-Ukraine war.

Ms. Apsorn Wilartsakdanon, Director/Chief Financial Officer, answered the fourth question as follows:

The cryptocurrency obtained from Bitcoin Mining Business will be recorded as assets in the Company's balance sheet. For every preparation of the quarterly financial statement, the consideration of net realizable value and impairment will be given in consistence with the accounting standards.

Mr. Opas Cherdpunt, Director/Chief Executive Officer, answered the fifth question as follows:

The Company is responsible for marketing strategy for Metaverse Global, which is assigned by A Plus Fintech, a Singaporean Company, who decides where to market. The project has already been carried out in Dubai and, as far as known, will be launched in India and Thailand. The Company's core responsibility is to conduct marketing in Thailand, which there have been opening ceremonies at department stores, The Mall, and Emquartier. For the sale, the Company is responsible for Land Management and coordinating with other business partners. Presently, there are many listed companies that have shown interest in the Metaverse project. The 5 countries of Metaverse Global will be further determined by A Plus Fintech whereby countries and cities in the pipeline are New York, Shanghai, Singapore, Japan, and Seoul. However, this shall be subject to pending confirmation by A Plus Fintech.

Khun Chairat Kovitchindachai, a shareholder who attend the Meeting in person, asked about the current status of the virtual land sale in Metaverse Dubai.

Mr. Opas Cherdpunt, Director/Chief Executive Officer, answered the question as follows:


The Company is responsible for the Metaverse Dubai project in the part of marketing, which, in Thailand, it has been advertised at Emquartier department store and the Top Spender has been given


the virtual land as a reward. For the details of the sale, as far as known, the virtual lands in Metaverse Dubai are mostly held by the UAE government. The attendees may find the volume of land sales in Metaverse Dubai via <https://metaversedubai.global/> presenting more than 90 percent of virtual lands sold. However, the details of the Metaverse project and cryptocurrency will be further explained at the Annual General Meeting of the Shareholders for the year 2022.

As there were no additional questions or opinions, the Moderator then invited the Chairman to declare the Meeting adjourned.

The Chairman, therefore, expressed his appreciation to all shareholders and proxies for their dedication in attending the meeting and their cooperation in the Meeting. Then, the Chairman then declared the Extraordinary General Meeting of Shareholders No. 1/2022 adjourned.

The Meeting was adjourned at 15.00 hours.

Signed  Chairman
Mr. Thanong Leeissaranukul
Chairman of the Board of Directors

Signed  Minutes Recorder
Ms. Apsorn Wilartsakdanon
Company Secretary